

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
130 mn	▲ 0.47%	379 mn	▲ 0.45%	37 mn	▲ 0.46%	81 mn	▲ 0.41%	213 mn	▲ 0.42%
165,930.9	779.26	100,610.4	449.76	49,063.88	224.36	238,884.5	973.94	65,270.38	270.26

Market Summary

The stock market on Wednesday remained positive in majority part of the day and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 166,242.43 (1,090.79 points) and 164,731.90 (-419.74 points) respectively while closed at 165,930.98 by gaining 779.34 points. PKR in today's interbank appreciated by Rs 0.0308 against USD and closed at Rs 276.8714. The value of shares traded during the day was Rs 21.263 billion. Market capitalization stood at around Rs18.330 trillion. Overall, trading volumes for the day decreased to 378 million shares compared with Tuesday's tally of 444 million. PRL was the volume leader with 49.4 million shares, losing Rs1.56 to close at Rs99.88. It was followed by CENERGY with 40.1 million shares, gaining Rs0.11 to close at Rs12.52 and PASLNC with 21.7 million shares, losing Rs0.1 to close at Rs3.04.

Volume Leaders ('000)

PRL	49,412
CENERGY	40,074
PASLNC	21,683
TPLT	14,976
TPL	12,896
WTL	9,761
NCPLXD	8,205
TPLP	7,694
TISL	7,534
MACFL	7,429

Gainers (PKR)

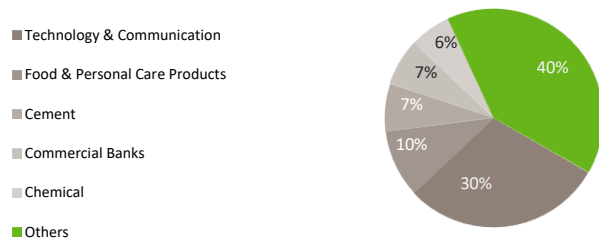
PASLNC	3.14	0.52
PASMNC	9.97	1.00
UCAPM	14.60	1.33
POWERPS	27.79	2.53
FTMM	21.43	1.95
CFL	83.44	7.59
PIMXD	96.65	8.79
KPUS	1428.24	129.00
SZTM	99.56	9.05
FCIBL	64.37	5.85

Losers (PKR)

LSEFSL		2.21
JATM	-4.99	44.89
FILNC	-45.90	413.80
MACFL	-9.03	81.27
GEMPACRA	-4.33	39.00
MSCL	-2.22	20.10
LSEFSLR	-0.07	0.66
ATBA	-15.90	161.29
NRL	-58.90	617.04
FPRM	-1.04	11.43

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	5.07
Broker Proprietary Trading	-0.70
Companies	-0.57
Individuals	3.94
Insurance Companies	-0.77
Mutual Funds	-0.77
NBFC	0.00
Other Organization	0.09
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.33
Gross	-2.59

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.03	0.66	-	-	0.09	0.04	0.36	-0.28	-0.00	0.76	1.66
	Broker Proprietary Trading	-0.06	0.02	-0.01	-0.01	-0.07	-0.04	-0.29	-0.28	-0.00	0.05	-0.70
	Companies	-0.12	-0.56	0.01	-0.00	0.03	0.05	0.03	-0.28	-0.09	0.37	-0.57
	Individuals	0.57	0.24	0.12	0.01	-1.11	-0.29	0.41	0.32	0.19	3.51	3.95
	Insurance Companies	-0.01	-0.00	-0.08	0.00	-0.03	0.00	0.12	-0.01	-0.00	-0.75	-0.77
	Mutual Funds	-0.18	1.23	-0.07	0.01	1.20	0.26	-0.61	0.49	-0.14	-3.21	-1.03
	NBFC	-0.03	-	-	-	-	-	0.00	-0.00	0.01	0.02	0.00
	Other Organization	0.00	-0.02	0.01	0.00	-	0.00	-0.00	0.01	0.02	0.04	0.05
LIPI Total		0.19	1.56	-0.03	0.01	0.10	0.01	0.02	-0.04	-0.02	0.79	2.59

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.18	-1.51	-	-	0.06	-0.02	-	-	-	-1.27	-2.93
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.01	-0.05	0.03	-0.01	-0.16	0.01	-0.02	0.04	0.02	0.48	0.33
	Total	-0.19	-1.56	0.03	-0.01	-0.10	-0.01	-0.02	0.04	0.02	-0.79	-2.59

Source: NCCPL

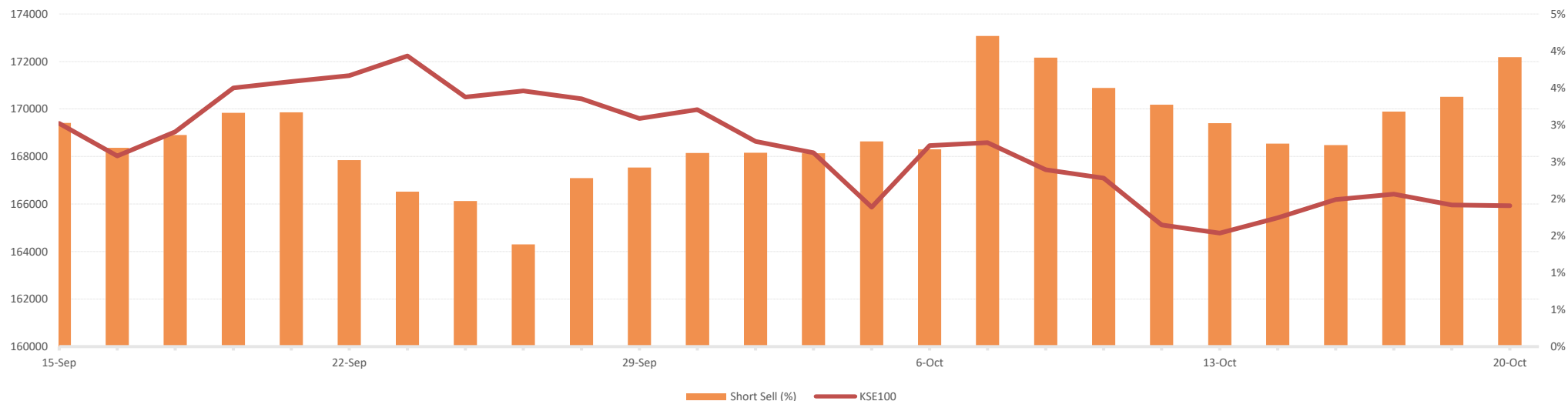
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/Oct/26	PREMA	RASIKH ELAHI	Executive Director	-	-	0.00	-	-
2	14/Oct/26	PASL	Muntazir Mehdi	Non-Executive Director	40,000	40,000	2.93	-	5,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, October 20, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-OCTB	205	69.20%	0.48%	233	12.2% ▼
CENERGY-OCT	1,949	1.94%	0.14%	3,086	36.9% ▼
CPHL-OCT	180	9.27%	0.16%	180	0.4% ▼
CSIL-OCT	375	16.39%	0.25%	370	1.5% ▲
DCL-OCT	139	1.81%	0.07%	159	12.6% ▼
KEL-OCT	18,420	15.23%	0.67%	9,495	94.0% ▲
LOTCHM-OCT	200	1.17%	0.05%	710	71.8% ▼
MLCF-OCT	2,702	15.93%	0.57%	2,620	3.1% ▲
NRL-OCT	359	19.26%	0.94%	593	39.5% ▼
OGDC-OCTB	399	5.19%	0.06%	458	12.8% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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